



**NOTICE TO NON-SPOUSE BENEFICIARIES  
CONCERNING YOUR RIGHT TO ELECT A DIRECT ROLLOVER  
AND  
ELECTION FORM**

PLEASE READ THIS NOTICE AND THEN COMPLETE THE ELECTION FORM.

NAME: \_\_\_\_\_ SSN: \_\_\_\_\_

Under the Sign, Pictorial and Display Industry Pension Plan, non-spouse beneficiaries may elect a direct rollover of all or part of a distribution directly from this Plan to an inherited individual retirement arrangement ("inherited IRA"). If you elect to have your distribution rolled over, your entire distribution (or the portion you designate, if at least \$500) will be paid directly to the trustee(s) of the inherited IRA. You may not roll your distribution over to any other kind of plan. You will generally not owe tax until you receive distributions from the inherited IRA, but you must begin receiving distributions under the rules for IRA distributions that apply to beneficiaries. An inherited IRA has restrictions which do not apply to traditional IRAs: you cannot treat it as your own IRA, make additional contributions to it, or roll it over to a traditional IRA.

Note the following special rules:

- The rollover must be to an inherited IRA established with the name of the deceased participant and the name of the beneficiary in the title, such as "Tom Smith as beneficiary of John Smith."
- The rollover must be completed by the end of the year following the year of the participant's death in order for you to receive the most favorable tax treatment: if the rollover is completed by that time, funds in the inherited IRA may be paid out over your life expectancy. Otherwise, funds in the inherited IRA must be paid out over 5 years.

If you do not elect to roll your distribution over, your distribution will be paid directly to you, subject to mandatory 20% withholding of federal income tax and any additional state taxes that you elect to have withheld.

The rules governing inherited IRAs are complex; please consult your tax adviser. Please also read the notice entitled "Your Rollover Options."

To elect to have your distribution(s) rolled over, complete this form and return it to the Administration Office promptly. If you do not return this form to the Administration Office in a timely fashion, you will be deemed to have elected to have your distribution(s) paid directly to you.

TO BE COMPLETED BY ADMINISTRATION OFFICE:

You are about to receive the following distribution(s):

- a lump sum distribution in the amount of \$\_\_\_\_\_.
- a lump sum Pre-Retirement Death Benefit in the amount of \$\_\_\_\_\_.

RECIPIENT'S STATEMENT AND ROLLOVER ELECTION

TO BE COMPLETED BY NON-SPOUSE BENEFICIARY:

Check one:

I hereby elect to have the distribution(s) paid directly to me.  
[If you make this election, sign below and do not complete the rest of this form].

I hereby elect to have the following amount of the distribution(s) rolled directly over to an inherited IRA (check one):

All  Portion of distribution: \_\_\_\_\_  
(Must be \$500 or more)

I hereby affirm that the recipient of the direct rollover(s) that I have requested is a trustee of an inherited IRA established in the name of \_\_\_\_\_ for the benefit of myself.

The name and address of the person or institution to whom the direct rollover(s) should be made is:

Name of Trustee: \_\_\_\_\_

Name of Account: \_\_\_\_\_

Account Number: \_\_\_\_\_

Name of Bank  
or Institution \_\_\_\_\_

Address to which  
Payment to be sent: \_\_\_\_\_

\_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_